

MINUTES OF REGULAR MEETING OF
THE BOARD OF DIRECTORS' MEETING
OF MOLOKAI SHORES
Thursday, October 26, 2017

CALL TO ORDER

President Robert Smith called meeting of the Board of Directors of Molokai Shores to order at 9:00 a.m.

ESTABLISH A QUORUM

A quorum was established with seven members present.

Members Present In

Person: Robert Smith, Dawn Barrowcliff, Ryan Link, Chris Cheney, and Carol Montecucco

Members by Phone: George Burkley, Jerrold Williams

Members Absent: Gladys Kerr

Members Excused: Pam Cheney

Present by Invitation: Tulasi Leary and Doug Jorg, Management Executives, Hawaiian Management

Approval of the Minutes:

Motion: To approve the board meeting minutes of May 23, 2017
(Montecucco/Barrowcliff) Unanimous Approval

OLD BUSINESS

- Security – Mr. Cheney reviewed complaints regarding the security personnel. A new guard is in training that will be assigned to Molokai Shores once his training is completed.
- Leasehold – Mr. Cheney reported that he had nothing to report on the negotiations of lease rent.
- Employee Handbook
- Signage – Margaret Marcom has agreed to be charge of new signage

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- Owners Dinner

Motion: To have owner's dinner catered. (Cheney/Link)
Unanimous Approval

- Pool Deck Repair - Mr. Smith reported that Mark Barrowcliff will chair a committee to review costs

NEW BUSINESS

- Flood Insurance – Mr. Smith reviewed 2017-2018 flood insurance premium costs. It's recommended that the replacement cost be increased on building A & C.

Motion: To approve the increase cost of flood coverage. (Barrowcliff/Cheney).
Unanimous Approval

- Leasehold Assessment

Motion: To approve an assessment to all leasehold owners in the amount of \$500.00, which will be due and payable December 2017 for the purpose of representation in leasehold rent negotiations – scheduled to be done in July 2018. (Cheney/Link)
Unanimous Approval

- Budget Approval – Personnel issues to be discussed in executive session. Budget to be approved later on in the meeting.

Mr. Burkley left the meeting at 11:21 a.m.

EXECUTIVE SESSION

The board adjourned the meeting into executive session at 11:21 a.m.

RECONVENE OF REGULAR MEETING

The board reconvened into regular session at 11:38 p.m.

OUTDATED WEBSITE

Motion: To approve the Board Secretary to send a letter to website provided by Jeffrey Jumper instructing him to delete the molokaishores.com website. (Cheney/Barrowcliff) Unanimous Approval

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APPROVAL OF OPERATING BUDGET

Motion: To approve the operating budget with a 4% increase in maintenance fees.
(Cheney/Montecucco) Unanimous Approval

ADJOURNMENT

Mr. Smith moved to adjourn the meeting and there were no objections.

The meeting adjourned at 12:42 p.m.

Respectfully Submitted
Doug Jorg
Recording Secretary
#1408

Approved by the Board of Directors on February 22, 2018