

MINUTES OF THE BOARD OF DIRECTORS' MEETING
OF MOLOKAI SHORES
Wednesday, November 22, 2016
Via Tele-Conference

CALL TO ORDER

President Ryan Link called the special meeting of the Board of Directors of Molokai Shores to order at 5:02 p.m.

ESTABLISH A QUORUM

A quorum was established with five of eight members present by phone.

Members Present: Ryan Link, Chris Cheney, Pamela Cheney, Dawn Barrowcliff,
Robert Smith.

Member Excused: George Burkely, Carol Montecucco, Michael Chapman

Present by Invitation: Doug Jorg, Management Executive, Hawaiiana Management

NEW BUSINESS

A. 2017 Operating Budget. Approval Recinded

Motion: To rescind the previous motion made at the Board of Director's meeting on November 10, 2016, which approved the 2017 operating budget that included no increase in maintenance fees. Further, this motion will amend the 2017 approved operating budget to include a 9.46% reduction in Maintenance Fees or \$50.33 reduction in maintenance fees for a one-bedroom unit and \$70.33 reduction in maintenance fees for a two-bedroom unit. (C. Cheney/Smith)
Unanimously approved

ADJOURNMENT

Mr. Cheney moved to adjourn the meeting and it was seconded by Mr. Smith. There were no objections.

The meeting adjourned at 5:06 p.m.

Respectfully Submitted:

Doug Jorg
Recording Secretary